



# NEWS RELEASE

**Today's Date:** August 23, 2012

**District:** 7

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## FOR IMMEDIATE RELEASE

### **\$745 MILLION IN NEW TRANSPORTATION FUNDING WILL DRIVE ECONOMIC GROWTH AND UPGRADE STATE'S TRANSPORTATION SYSTEM**

**LOS ANGELES** – The California Transportation Commission yesterday allocated \$745 million in new funding to 118 transportation projects that will provide congestion relief for motorists statewide and bolster the state's economy.

"We're providing much-needed jobs and putting people to work building better roads, bridges, rail, and transit for California," said Caltrans Director Malcolm Dougherty.

The allocations include nearly \$82 million from Proposition 1B, a transportation bond approved by voters in 2006. In total, nearly \$14 billion in Proposition 1B funds have been distributed statewide.

The remaining \$663 million in allocations yesterday came from assorted transportation accounts funded by state and federal dollars.

Highlights of the funding allocations include:

- **\$35.7 million** to rehabilitate the San Diego Freeway (I-405) from the Hollywood Freeway (US 101) to the Golden State Freeway (I-5) in the San Fernando Valley.
- **\$16.4 million** to replace an existing seawall to protect the roadway from sea wave forces, improve a nearby roadway, build a bicycle lane, and construct a public access stairway and an Americans with Disabilities Act (ADA) compliant ramp to the beach on the Pacific Coast Highway (State Route 1) near Ventura.
- **\$12.4 million** to rehabilitate 11.9 miles of pavement on I-5 from San Fernando Road to Weldon Canyon Road in the San Fernando Valley.

Please see the attached file for more information about all projects that received allocations yesterday.

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